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The Manager
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Date: **28.05.2024**

NSE Symbol: **K2INFRA**
ISIN: **INE0DEZ01013**

Dear Sir/ Madam,

Subject: Media Release – titled “K2 Infracore Limited Registers Robust Growth, Profit Surges by 11%”

In reference to above captioned subject, enclosed herewith please find enclosed a copy of the Media Release titled “**K2 Infracore Limited Registers Robust Growth, Profit Surges by 11%**” for your records and dissemination at your official website. The other details are attached.

A copy of the same will also be uploaded on the Company’s website www.k2infra.com

Kindly take note of the same in your records.

Thanking You,

Yours Faithfully,

For **K2 INFRAcore LIMITED**

Jyoti Lakra
Company Secretary & Compliance Officer
Membership NO.: A37300

Place: Gurugram



K2 Infragen Limited Registers Robust Growth, Profit Surges by 11%

Delhi, May 28 2024 – K2 Infragen Limited (NSE SME: INE0DEZ01013), a leading engineering, procurement and construction (EPC) company in the infrastructure domain, yesterday announced its audited Financial Results for the period ended March 2024.

HIGHLIGHTS OF BUSINESS:

Performance Highlights (Rs in Crores)

Particulars	FY24	FY23	Y-o-Y
Revenue	108.71	66.55	63.3%
EBITDA	21.42	19.37	11%
PAT	12.50	11.26	11%

Future Outlook

- Company is looking at international expansion with infrastructure projects in Africa & Middle East regions. Initial projects shall commence in FY 24-25.
- Company is also eyeing association with a road infrastructure major for a road development project under HAM model in India
- Company is in discussion for new orders both nationally & internationally in Water Supply Works, Road and T&D infrastructure domain which will most likely add Rs 800 Crore in FY 24-25 order book which shall help create a cumulative order book of Rs 1000 Crore + by the Financial Year end.

Commenting on the strong performance, Mr. Pankaj Sharma, the Managing Director of K2 Infragen Ltd, said “We are pleased to share our robust FY24 results. Our focus on a machinery-based business model has allowed us to optimize efficiency and scale new heights in the industry. Our revenue growth is in line with the expectations & that too with EBIDTA margins better than industry average. Our continuously augmenting order book and expanding executional capabilities underscores our commitment towards supporting government’s infrastructure development initiatives. We are also eyeing overseas infrastructure projects in developing countries & also association with international infrastructure majors as a first step towards enabling a global footprint for K2



Our existing & continued association with industry giants and active involvement in prominent projects such as Bharatmala Pariyojna and the Jal Jeevan Mission highlight our dedication to quality, innovation, and timely project delivery. Looking ahead, we remain focused on leveraging government projects and to drive further growth. We are confident in our strategy and our ability to deliver exceptional value to our stakeholders, thereby solidifying our position as a leading player in the infrastructure sector."

About K2 Infracore

K2 Infracore, founded in 2015, is a major force in India's infrastructure development. As an integrated EPC company, they excel in both power and project engineering. Their skilled team tackles large-scale projects across eight Indian states, ensuring efficient project delivery and exceeding client expectations. K2 Infracore prioritises quality work and timely completion, with a vision to be a key player in India's growth. Some of their clientele includes names such as L&T, TATA, HG Infra for which K2 Infracore offers a comprehensive suite of services, encompassing project engineering from design to execution, and power engineering solutions tailored to the evolving power sector. Their impressive geographical reach, spanning states like Uttar Pradesh, Rajasthan, and Delhi, demonstrates their adaptability and ability to handle diverse projects. K2 Infracore is committed to quality work, timely completion, and exceeding client expectations. With a vision to be a key player in India's infrastructure development, their experienced team positions them for significant contributions to the nation's growth.