

Corporate Office
801-A & B, 802-A, B & C, 8th Floor,
Well-done Tech Park, Sohna Road,
Sec-48, Gurugram - 122018 (Haryana)
Tel / Fax : +91 124 4896700



The Manager
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Date: **28.05.2024**

NSE Symbol: **K2INFRA**
ISIN: **INE0DEZ01013**

Subject: Statement of Uses / Application of Funds raised through IPO -Initial Public Offer under Regulation 32 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Uses / Application of Funds raised through IPO by the Company for the half year and year ended on 31st March, 2024 duly reviewed by the Audit Committee at its meeting held on 27th May, 2024.

We request you to kindly take the same on record.

Thanking You,

Yours Faithfully,
For **K2 INFRAGEN LIMITED**

Pankaj Sharma
Managing Director
DIN: 03318951

Place: Gurugram



Statement of Uses / Application of Funds raised through IPO -Initial Public Offer by the Company for the half year ended on 31 March, 2024

| Particulars | Remarks |
|--|---|
| Name of listed entity | K2 Infracore Limited |
| Mode of Fund Raising | Public Issue |
| Date of Raising Funds | Issue Opening Date:28 March, 2024 Issue Closing Date: 3 April, 2024 Date of allotment of equity shares: 4 April, 2024 Date of Listing: 8 April, 2024 |
| Amount Raised | 40,54,09,200 |
| Report filed for period ended | 31 March, 2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds Raised | Not Applicable |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Comments of the Audit Committee after review | No comments |
| Comments of the auditors, if any | No comments |

Amount (₹ in Lakhs)

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
|---|------------------------|---------------------|-----------------------------|----------------|--|----------------|
| Original Object | Modified Object,if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
| Working capital requirement | Not Applicable | 1,600.00 | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Capital Expenditure | Not Applicable | 831.00 | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| General corporate purposes | Not Applicable | 923.09 | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc. | | | | | | |