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23.08.2024

National Stock Exchange of India Ltd.
(Listing & Corporate Communications),
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
E-mail: cc_nse@nse.co.in

NSE Symbol: **K2INFRA**
ISIN: **INE0DEZ01013**

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Acquisition of Shares in M/s K2 Cloud Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 of the Listing Regulations read with SEBI Circular, we wish to inform you that the Company has today, i.e. August 23, 2024, approved the acquisition of upto 76% equity shares of M/s K2 Cloud Private Limited by way of investment.

The details as required under Listing Regulations read with SEBI Circular in relation to the subsidiary are enclosed as Annexure -A.

You are requested to take the above on record.

Yours faithfully,
For K2 Infracore Limited

Jyoti Lakra
Company Secretary & Compliance Officer
Encl.: *As above*

Annexure -A

S.No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>K2 Cloud Private Limited (“Target Entity”), presence in India, is a private limited company incorporated on September 02, 2020. The Company is an associate of M/s K2 Infragen Limited, (holding 45.20% shareholding as on date). The Target Entity has turnover of: As on 31st March 2024- Rs. 25.16 Lakhs As on 31st March 2023- Rs. 42.45 Lakhs As on 31st March 2022- Rs. 34.69 Lakhs</p> <p>K2 Infragen Limited (the Company) has approved to acquire upto 76% (Seventy-Six) shareholding of Target Entity.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>The investment is being made in the Associate company. The current shareholding of K2 Infragen Limited is 45.20%.</p> <p>The transaction is being made at arm length.</p>
3	Industry to which the entity being acquired belongs	Information Technology, Cloud and other Software related activities
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The Company is an associate of M/s K2 Infragen Limited, which will become a subsidiary post-acquisition of shares.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	This acquisition will be completed approx. within a period of 2-3 months from the date of approval.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration by way of remittance through banking channels
8	Cost of acquisition and/or the price at which the shares are acquired	As per valuation report prepared by an Independent Registered valuer of company.
9	Percentage of shareholding/control acquired and / or number of shares acquired	Upto 76% Shares.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Please refer to Point No. 1 and 3.