

Corporate Office
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Well-done Tech Park, Sohna Road,
Sec-48, Gurugram - 122018 (Haryana)
Tel / Fax : +91 124 4896700



The Manager
Listing Department
The National Stock Exchange of India Limited
'Exchange Plaza', C-1 Block G,
Bandra Kurla complex,
Bandra (E), Mumbai 400051.

Date: **16.05.2024**

NSE Symbol: **K2INFRA**
ISIN: **INE0DEZ01013**

Subject: Disclosure-Updates

Dear Sir/ Madam,

In reference to above captioned subject, we are pleased to inform you that the Company has received a Letter of Intent amounting 90.2 crore (Rupees Ninety Crores Twenty Lacs Only) from for the construction of a 4 Lane Rail Over Bridge on the Patna-Mughalsarai Section of Danapur Division in the District of Chandauli in Uttar Pradesh. The other details are attached as Annexure A

You are requested to take the above information on the record.

Thanking You,

Yours Faithfully,

For **K2 Infracore Limited**

Jyoti Lakra

Company secretary & Compliance officer



Annexure A

K2 Infragen Bags Rs. 90.2 Crore Award for Rail Over Bridge Construction in Uttar Pradesh

The contract aims to boost connectivity and empower infrastructural growth in the Patna-Mughalsarai Railway Section of Uttar Pradesh. With this contract, the order book of the company stands Rs. 443.73 crores.

Delhi, May 16 2024– K2 Infragen Ltd, a leading infrastructure development company headquartered in New Delhi has announced that it has bagged a significant contract valued at Rs. 90.2 crore for the construction of a 4 Lane Rail Over Bridge on the Patna-Mughalsarai Section of Danapur Division in the District of Chandauli in Uttar Pradesh.

The tender was secured by a joint venture between M/s Gangasagar Singh & PRL Infrastructure, with K2 Infragen being entrusted with the complete executional responsibility for the project by the UP-State Bridge Corporation Ltd. The project is slated for completion within an 18-month timeframe, and shall add to the ongoing efforts for the development of connectivity corridors enhancing mobility across railway tracks by the Uttar Pradesh government. Development of domestic railway sector was emphasized in this year's Union Budget that allocated Rs 2.41 lakh crore for purchasing modern Vande Bharat trains, laying new tracks, doubling lines on existing routes, and deploying automated train safety technology. The Uttar Pradesh government got the lions share of 17,507 crore from the railway budget.

Commenting on this development, Mr. Pankaj Sharma, the Managing Director of K2 Infragen Ltd, said "We are elated to have been entrusted with the responsibility of executing this pivotal project. The addition of this order is estimated to contribute Rs. 35 crores to K2 Infragen's revenues for the fiscal year 2024-2025. The completion of this 4 Lane Rail Over Bridge shall significantly enhance the railway infrastructure of the Patna-Mughalsarai section in Chandauli and contribute to the developmental efforts being undertaken by the government to modernize the Indian Railways. With this Rail Over Bridge Project, we look forward to making an impactful contribution to enhancing connectivity and mobility in the North Indian region by prioritizing quality work and timely completion."

This contract adds to K2 Infragen's illustrious project portfolio which includes a track record spanning the engineering, procurement and construction of roads, bridges, railways, water supply works, and buildings, significantly boosting its impressive order book to Rs. 443.73 crores. The company is also currently involved in the construction of a similar 2 lane flyover for the Public Works Department of Madhya Pradesh.

The company launched a successful IPO in April 2024 with a public offer that was subscribed more than 46.35 times. It has previously been involved in Bharatmala Pariyojna and the Jal Jeevan Mission under the Ministry of Jal Shakti, Government of India.

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This new contract is set to enrich K2's diverse construction portfolio, demonstrating its commitment to quality, innovation and excellence and solidifying its positioning in the infrastructural sector as the company continues to garner industry trust and recognition for its exemplary project delivery capabilities.

About K2 Infracore

K2 Infracore, founded in 2015, is a major force in India's infrastructure development. As an integrated EPC company, they excel in both power and project engineering. Their skilled team tackles large-scale projects across eight Indian states, ensuring efficient project delivery and exceeding client expectations. K2 Infracore prioritises quality work and timely completion, with a vision to be a key player in India's growth

Some of their clientele includes names such as L&T, TATA, HG Infra for which K2 Infracore offers a comprehensive suite of services, encompassing project engineering from design to execution, and power engineering solutions tailored to the evolving power sector. Their impressive geographical reach, spanning states like Uttar Pradesh, Rajasthan, and Delhi, demonstrates their adaptability and ability to handle diverse projects. K2 Infracore is committed to quality work, timely completion, and exceeding client expectations. With a vision to be a key player in India's infrastructure development, their experienced team positions them for significant contributions to the nation's growth.

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K2 InfraGen Limited

(Formerly known as K2 InfraGen Private Limited)

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