

6th

ANNUAL REPORT

2020-21

K2 INFRAGEN PRIVATE LIMITED

CIN: U74110HR2015PTC076796

BOARD OF DIRECTORS:	<ol style="list-style-type: none"> 1. PANKAJ SHARMA (Director) DIN- 03318951 2. RAJESH TIWARI (Director) DIN- 06947965 3. PRIYA SHARMA (Director) DIN- 02743915
REGISTERED OFFICE:	801 A-B, 802 A-B-C, 8 th Floor, Welldone Tech Park, Sector-48, Sohna Road, Gurgaon-122018 (Haryana) India
BANKERS:	<ol style="list-style-type: none"> 1. ICICI Bank Limited 2. HDFC Bank Limited 3. Axis Bank
AUDITORS:	M/s Gourisaria Goyal & Co. Address: 203, 2 nd Floor, Radhey Govind Chambers, 16 Bichun Bagh, Sansar Chandra Road, Jaipur-302001 (Rajasthan) Email: caravigupta813@gmail.com Ph. 0141-4109592

***Independent Auditor's Report***To the Members of **K2 INFRAGEN PRIVATE LIMITED****Report on the Audit of the *Standalone Financial Statements*****Opinion**

We have audited the Standalone Financial Statements of **K2 INFRAGEN PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March, 2021**, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31st March, 2021**, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Standalone Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.





Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.





- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on **31st March, 2021** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2021** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M/S GOURISARIA GOYAL & CO.
Chartered Accountants
(Firm Reg. No. 016681C)



CA. RAVI GUPTA

Partner

Membership No. 419994

Place: Jaipur
Date : 27th August, 2021
UDIN: 21419994AAAAFM9985



Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i.
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of its fixed assets.
 - b. As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
 - c. The title deeds of immovable properties are held in the name of the company.
- ii. As explained to us, inventories have been physically verified during the year by the management at reasonable intervals. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied with.
- v. The company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.
- vii.
 - a. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on **31st of March, 2021** for a period of more than six months from the date they became payable, Except:

Nature of the Dues	Amount (in Rs.)	Period for which the amount relates	Date of Payment	Remarks, if any
Contribution to Labour Welfare Fund	65,714/-	F.Y. 2015-16 to F.Y. 2020-21	N.A.	Not paid till date





- b. According to the information and explanations given to us, there is no amount payable in respect of income tax, service tax, sales tax, customs duty, excise duty, value added tax and cess whichever applicable, which have not been deposited on account of any disputes.
- viii. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holders, as applicable to the company.
- ix. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) or by way of term loans during the year.
- x. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. The company is a private limited company. Hence the provisions of clause (xi) of the order are not applicable to the company.
- xii. The company is not a Nidhi Company. Therefore, clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Standalone Financial Statements etc. as required by the applicable accounting standards.
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xv. The company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For M/S GOURISARIA GOYAL & CO.

Chartered Accountants

(Firm Reg. No. 016681C)



CA. RAVI GUPTA

Partner

Membership No. 419994

Place: Jaipur

Date: 27th August, 2021

UDIN: 21419994AAAAFM9985



***Report on Internal Financial Controls with reference to Standalone
Financial Statements***

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the
Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **K2 INFRAGEN PRIVATE LIMITED** ("the Company") as of **March 31, 2021** in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2021**, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For M/S GOURISARIA GOYAL & CO.

Chartered Accountants

(Firm Reg. No. 016681C)



CA. RAVI GUPTA

Partner

Membership No. 419994

Place: Jaipur

Date : 27th August, 2021

UDIN: 21419994AAAAFM9985

K2 INFRAGEN PRIVATE LIMITED

Reg. Address: 801 A-B, 802 A-B-C, 8th Floor, Welldose Tech Park, Sector-48, Sohna Road, Gurgaon-122018 (Haryana) India
 CIN: U74110HR2015PTC076796

BALANCE SHEET AS AT MARCH 31, 2021

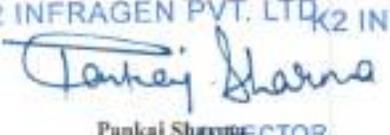
Particulars	Note	As at	As at
		March 31, 2021	March 31, 2020
		(in Rs.)	(in Rs.)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	1,58,12,580	1,11,60,800
(b) Reserves and surplus	4	2,58,34,199	68,91,885
(c) Money received against share warrants		-	-
2 Share application money pending allotment		25,00,000	24,00,000
3 Non-current liabilities			
(a) Long-term borrowings	5	10,79,43,692	5,96,91,465
(a) Deferred tax liability		14,60,544	7,99,552
(b) Other long term liability	6	-	-
(d) Long term Provisions		-	-
4 Current liabilities			
(a) Short term borrowings	7	7,52,82,433	4,27,51,173
(b) Trade payables	8	1,31,70,202	97,08,203
(c) Other current liabilities	9	67,35,426	1,17,20,343
(d) Short-term provisions	10	24,21,812	16,50,243
TOTAL		25,11,60,889	14,67,73,664
B ASSETS			
1 Non-current assets			
(a) Fixed assets	11		
(i) Tangible assets		9,52,85,691	5,84,27,382
(ii) Intangible assets		3,227	5,897
(iii) Tangible assets under development		-	-
(iv) Intangible assets under development		-	-
(b) Non current investments	12	10,86,851	-
(c) Deferred tax assets		-	-
(d) Long-term loans and advances	13	20,31,858	15,74,370
(e) Other non-current assets	14	-	-
2 Current assets			
(a) Inventories	15	91,44,114	41,28,000
(b) Trade receivables	16	6,49,06,170	1,82,55,563
(c) Cash and cash equivalents	17	9,55,356	24,24,981
(d) Short-term loans and advances	18	2,76,87,949	3,73,47,353
(e) Other current assets	19	5,00,59,672	2,46,10,118
TOTAL		25,11,60,889	14,67,73,664
Significant Accounting Policies	2		
Notes on Accounts	3-38		

The notes are an integral part of these financial statements.
 As per our attached report of even date

For M/s Gourinaria Goyal & Co.
 Chartered Accountants
 (Firm Reg. No. 015681C)

 CA. Ravi Gupta
 Partner
 Membership No. 419994



For and on behalf of the Board of Directors of
K2 Infragen Private Limited
K2 INFRAGEN PVT. LTD.

 Pankaj Sharma DIRECTOR
 Director
 DIN-03318951


 Rajesh Tripathi DIRECTOR
 Director
 DIN-06947965

Place: Jaipur
 Date: 27th August, 2021

K2 INFRAGEN PRIVATE LIMITEDReg. Address: 801 A-B, 802 A-B-C, 8th Floor, Wellidone Tech Park, Sector-48, Sohna Road, Gurgaon-122018 (Haryana) India
CIN: U74110HR2015PTC076796**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED MARCH 31, 2021**

Particulars	Note	For the year ended	For the year ended
		March 31, 2021	March 31, 2020
		(in Rs.)	(in Rs.)
I Revenue from operations	20	35,53,57,903	15,37,76,401
II Other income	21	20,64,232	3,83,208
III Total Revenue (I+II)		35,74,22,135	15,41,59,610
IV Expenses			
(a) Cost of materials consumed		-	-
(b) Purchases of Stock-in-Trade		20,64,90,997	-
(c) Changes in Inventories	15	-50,16,114	-35,75,900
(d) Employee benefits expense	22	1,46,02,521	1,10,16,069
(e) Finance costs	23	1,12,36,028	59,40,729
(f) Depreciation and amortisation expense	11	98,64,868	40,27,316
(g) Other expenses	24	10,89,66,918	12,75,62,550
Total Expenses		34,61,45,218	14,49,70,764
V Profit before exceptional and extraordinary items and tax (III - IV)		1,12,76,917	91,88,846
VI Exceptional items			
(a) Loss on sale of fixed assets		-	59,36,174
VII Profit before extraordinary items and tax (V - VI)		1,12,76,917	32,52,672
VIII Extraordinary Items		-	-
IX Profit before tax (VII - VIII)		1,12,76,917	32,52,672
X Tax expense:			
(a) Current tax		24,21,812	16,50,243
(b) Deferred tax		6,60,992	3,25,897
XI Profit (Loss) after tax (IX - X)		81,94,113	12,76,533
XII Earnings per share (of Rs.10/- each):	33		
Basic (Rs.)		6.25	1.16
Diluted (Rs.)		6.25	1.16

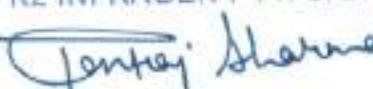
The notes are an integral part of these financial statements.
As per our attached report of even dateFor M/s Gourisarin Goyal & Co.
Chartered Accountants
(Firm Reg. No. 016082C)



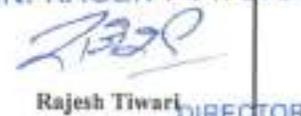
CA. Ravi Gupta
Partner
Membership No. 419994

Place: Jaipur
Date: 27th August, 2021For and on behalf of the Board of Directors of
K2 Infragen Private Limited

K2 INFRAGEN PVT. LTD.


Pankaj Sharma
DIRECTOR
Director
DIN-03318951

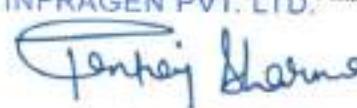
K2 INFRAGEN PVT. LTD.


Rajesh Tiwari
DIRECTOR
Director
DIN-06947965

K2 INFRAGEN PRIVATE LIMITED

Reg. Address: 801 A-B, 802 A-B-C, 8th Floor, Welldone Tech Park, Sector-48, Sohna Road, Gurgaon-122018 (Haryana) India
CIN: U74110HR2015PTC076796

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31st, 2021

Particulars	For the year ended March 31, 2021	For the year ended March 31, 2020
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit/(Loss) Before Tax and extra ordinary items	1,12,76,917	32,52,672
Adjustment For :		
Depreciation	98,64,868	40,27,316
Bank Interest	1,09,38,118	57,11,679
Interest Income	(2,13,497)	(1,25,595)
Profit/Loss on Sale of Fixed Assets	-	59,36,174
Cash Flow From Operating Activities Before Working Capital Changes, Tax & Extraordinary items	3,18,66,406	1,88,02,246
Adjustment For :		
Changes in Inventories	(50,16,114)	(35,75,900)
Changes in Trade Receivables	(4,66,50,608)	56,71,550
Changes in Short term Loans & Advances	96,59,404	(2,62,01,630)
Changes in Other Current Assets	(2,54,49,554)	(1,67,00,533)
Changes in Long term Loans & Advances	(4,57,489)	(7,31,135)
Changes in Trade Payables	34,61,999	47,69,902
Changes in Other Liabilities	(49,84,917)	66,29,560
Cash Flow From Operating Activities Before Tax & Extraordinary items	(3,75,70,872)	(1,13,35,941)
Tax Paid	(16,50,243)	(7,17,798)
Cash Flow From Operating Activities (A) :	(3,92,21,114)	(1,20,53,739)
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Additions In Fixed Assets	(4,67,20,507)	(4,78,12,795)
Sale of Fixed Assets	-	28,00,000
Interest Income	2,13,497	1,25,595
Investments in Subsidiaries	(10,86,851)	-
Cash Flow From Investing Activities (B) :	(4,75,93,861)	(4,48,87,200)
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Finance Cost	(1,09,38,118)	(57,11,679)
Share Capital Issued	46,51,780	44,00,000
Share Application Money (Nett)	1,00,000	-
Securities Premium Received	1,07,48,200	15,00,000
Loan & Advances Received	8,07,83,487	5,73,06,547
Cash Flow From Financing Activities (C) :	8,53,45,350	5,74,94,868
Total Cash Flow For The Year (A+B+C)	(14,69,625)	5,53,929
Cash & Cash Equivalents at the Beginning	24,24,981	18,71,052
Cash & Cash Equivalents at the End	9,55,356	24,24,981
As per our attached report of even date		
For M/s Gourisaria Goyal & Co. Chartered Accountants (Firm Reg. No. 01668163)	For and on behalf of the Board of Directors of K2 Infragen Private Limited	
 CA Ravi Gupta Partner Membership No. 41994	 Pankaj Sharma DIRECTOR Director DIN-03318951	 Rajesh Tiwari DIRECTOR Director DIN-06947965
	K2 INFRAGEN PVT. LTD.	
Place: Jaipur Date: 27th August, 2021		

K2 INFRAGEN PRIVATE LIMITED

Reg. Address: 801 A-B, 802 A-B-C, 8th Floor, WellDone Tech Park, Sector-48, Sohna Road, Gurgaon-122018 (Haryana) India
 CIN: U74110HR2015PTC076796

Notes forming part of the financial statements**3. Share capital**

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Authorised		
40,00,000 (P.Y. 20,00,000) Equity shares of Rs.10 each with voting rights	4,00,00,000	2,00,00,000
(b) Issued, Subscribed and fully paid up		
15,81,258 (P.Y. 11,16,080) Equity shares of Rs.10 each with voting rights	1,58,12,580	1,11,60,800
Total	1,58,12,580	1,11,60,800

Notes:

- (i) The Company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.
- (ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at		As at	
	March 31, 2021		March 31, 2020	
	No. of Shares held	Total Share Capital	No. of Shares held	Total Share Capital
Equity shares with voting rights				
Balance at the beginning of the year	11,16,080	1,11,60,800	9,16,080	91,60,800
Add: Shares issued during the year	4,65,178	46,51,780	2,00,000	20,00,000
Add: Shares converted during the year	-	-	-	-
Balance at the end of the year	15,81,258	1,58,12,580	11,16,080	1,11,60,800

- (iii) Details of shares held by each shareholder holding more than 5% share-

Name of Shareholder	As at		As at	
	March 31, 2021		March 31, 2020	
	No. of Shares held	%	No. of Shares held	%
Equity shares with voting rights				
Pankaj Sharma	3,33,956	21.12%	2,32,617	20.84%
Rajesh Tiwari	1,50,739	9.53%	1,35,134	12.11%
Priya Sharma	2,33,361	14.76%	2,23,986	20.07%
Vikas Nirmal	1,68,231	10.64%	1,68,231	15.07%
Aarti Sharma	1,21,689	7.70%	84,189	7.54%
Rajiv Khandelwal	2,40,625	15.22%	2,00,000	17.92%
Bharti Lakhanpal	2,60,714	16.49%		
Suhani Shekhawat			61,923	5.55%



For K2 InfraGen Private Limited
 Pankaj Sharma
 Director

For K2 InfraGen Private Limited
 Director

4. Reserves & Surplus

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Securities premium account		
Opening balance		
Add: Received during the year	42,46,215	27,46,215
Add: Amounts recorded on grants during the year	1,07,48,200	15,00,000
Less: Deferred stock compensation expense	-	-
Closing balance	1,49,94,415	42,46,215
(b) Surplus in Statement of Profit and Loss		
Opening balance	26,45,468	13,68,935
Add: Profit/(Loss) for the year	81,94,113	12,76,533
Closing balance	1,08,39,582	26,45,468
(c) Others		
Shri Ganesh Ji Maharaj	202	202
Total (a+b+c)	2,58,34,199	68,91,885

5. Long-term borrowings

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Others:		
(i) Long Term Loan- Secured <i>(Vehicle & Machinery Loans form Banks & NBFC's are secured against such Vehicles & Machinerics)</i>	10,71,04,303	5,66,15,476
(ii) Long Term Loan- Un-Secured <i>(Unsecured loan from Bank & Others)</i>	8,39,389	30,75,989
(ii) Security Deposits received from customers	-	-
Total	10,79,43,692	5,96,91,465

6. Other Long term liability

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Provision for employee benefits:		
(i) Provision for compensated absences	-	-
(ii) Provision for gratuity	-	-
Total	-	-



K2 INFRAGEN PVT. LTD.

Pratej Sharma
DIRECTOR

K2 INFRAGEN PVT. LTD.

[Signature]
DIRECTOR

7. Short term borrowings

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Loan repayable on demand <i>(CC Limit with ICICI Bank is collaterally secured by Hypothecation on Book Debts: Current Assets)</i>	7,27,64,845	4,27,51,173
(b) Unsecured loan - From Directors	25,17,588	-
(c) Unsecured loan - Others	-	-
Total	7,52,82,433	4,27,51,173

8. Trade payables

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
Trade payables: Other than Acceptances	1,31,70,202	97,08,203
Total	1,31,70,202	97,08,203

9. Other current liabilities

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Other payables:		
(i) Statutory remittances (Contributions to PF and ESIC, TDS, etc.)	4,22,577	5,20,713
(ii) Salary Payable	17,69,314	12,72,339
(iii) Other Payables	45,43,535	99,27,291
Total	67,35,426	1,17,20,343

10. Short-term provisions

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Provision for employee benefits:		
(i) Provision for compensated absences	-	-
(ii) Provision for gratuity	-	-
(b) Provision for Income Tax	24,21,812	16,50,243
Total	24,21,812	16,50,243



For K2 InfraGen Private Limited
Harpreet Kaur
 Director

For K2 InfraGen Private Limited
Rajendra
 Director

12. Non-current investments

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
Investments (At cost):		
(a) Investment in equity instruments of subsidiary	10,86,851	-
Total	10,86,851	-

13. Long-term loans and advances

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Security deposits Unsecured, considered good	20,31,858	15,74,370
(b) Capital advance Unsecured, considered good	-	-
(c) Advance tax recoverable Unsecured, considered good	-	-
Total	20,31,858	15,74,370

14. Other non-current assets

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Balances with banks (i) In deposit accounts	-	-
Total	-	-

15. Inventories

Particulars	As at	As at
	March 31, 2021 (in Rs.)	March 31, 2020 (in Rs.)
(a) Stock - in - Hand	91,44,114	41,28,000
Total	91,44,114	41,28,000



K2 INFRAGEN PVT. LTD.

Tantoj Sharma
DIRECTOR

K2 INFRAGEN PVT. LTD.

[Signature]
DIRECTOR

16. Trade receivables

Particulars	As at March 31, 2021 (in Rs.)	As at March 31, 2020 (in Rs.)
Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, Considered good	1,58,55,265	-
Unsecured, Considered Doubtful	-	-
Less: Provision for doubtful trade receivables	1,58,55,265	-
Other Trade receivables	1,58,55,265	-
Unsecured, Considered good	4,90,50,906	1,82,55,563
Total	6,49,06,170	1,82,55,563

17. Cash and cash equivalents

Particulars	As at March 31, 2021 (in Rs.)	As at March 31, 2020 (in Rs.)
(a) Cash on hand	3,14,029	2,93,829
(b) Balances with banks		
(i) In current accounts	6,41,327	18,00,811
(ii) In deposit accounts	-	3,30,341
Total	9,55,356	24,24,981

18. Short-term loans and advances

Particulars	As at March 31, 2021 (in Rs.)	As at March 31, 2020 (in Rs.)
(a) Loans and advances to related parties		
Unsecured, considered doubtful	1,83,131	-
Less: Provision for doubtful advances	-	-
(b) Loans and advances	1,83,131	-
Unsecured, considered good	46,80,870	15,38,205
(c) Prepaid expenses		
Unsecured, considered good	12,43,429	3,67,743
(d) Advance against Property		
Unsecured, considered good	-	68,68,687
(e) Advance to suppliers		
Unsecured, considered good	41,58,234	23,73,126
(f) Balance with Customers,		
Unsecured, considered good	-	1,50,93,264
(g) Balance with government authorities - Unsecured,		
considered good	1,74,22,285	1,11,06,329
Total	2,76,87,949	3,73,47,353



K2 INFRAGEN PVT. LTD.

Sanjay Sharma
DIRECTOR

K2 INFRAGEN PVT. LTD.

[Signature]
DIRECTOR

19. Other current assets

Particulars	As at March 31, 2021 (in Rs.)	As at March 31, 2020 (in Rs.)
(a) Unbilled revenue	4,11,03,847	2,40,31,224
(b) Deposits		
(i) Fixed Deposits	86,17,230	-
(b) Others		
(i) Other Receivables	3,38,595	5,78,894
Total	5,00,59,672	2,46,10,118

20. Revenue from operations

Particulars	Year ended March 31, 2021 (in Rs.)	Year ended March 31, 2020 (in Rs.)
(a) Sales		
Infrastructure Services	14,50,04,387	15,37,76,401
Recyclers	21,03,53,516	-
Total	35,53,57,903	15,37,76,401

21. Other income

Particulars	Year ended March 31, 2021 (in Rs.)	Year ended March 31, 2020 (in Rs.)
(a) Interest income [Refer Note (i) below]	2,13,497	1,25,595
(b) Other non-operating income [Refer Note (ii) below]	18,50,735	2,57,614
Total	20,64,232	3,83,208

Notes:

(i) Interest income comprises:		
- Interest from banks on deposits	2,13,497	16,133
- Interest on income tax refund	-	1,09,462
Total - Interest Income	2,13,497	1,25,595
(ii) Other non-operating income comprises:		
- Rental & Miscellaneous Income		-
- Claim & Deductions	18,50,735	2,57,614
Total - Other non-operating income	18,50,735	2,57,614

For K2 InfraGen Private Limited

 Director

For K2 InfraGen Private Limited

 Director

22. Employee benefits expense

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
	(in Rs.)	(in Rs.)
Salaries and wages	1,32,32,031	1,01,40,254
Contributions to fund	8,33,539	6,79,634
Contributions to gratuity	-	-
Staff welfare expenses	5,36,952	1,96,181
Total	1,46,02,521	1,10,16,069

23. Finance costs

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
	(in Rs.)	(in Rs.)
(a) Interest expense on:		
(i) Borrowings	1,09,38,118	57,11,679
(ii) Others	-	-
(b) Other borrowing costs comprising guarantee and processing charges	2,97,910	2,29,050
Total	1,12,36,028	59,40,729

24. Other expenses

Particulars	Year ended	Year ended
	March 31, 2021	March 31, 2020
	(in Rs.)	(in Rs.)
Project Expenses	9,77,92,000	12,09,00,348
Advertisement	-	27,640
Transportation Charges	3,25,956	-
Lease Rent (including maintenance)	16,15,023	14,61,500
Insurance	6,26,208	2,22,654
Travelling & Conveyance	6,85,519	8,89,803
Printing & Stationery	95,108	72,924
Legal & Professional Charges	4,46,408	1,91,200
Communication Expenses	1,21,763	1,35,467
Repair and Maintenance charges	34,08,614	11,83,441
Electricity and water expenses	3,27,542	1,94,203
Business Promotion	2,38,626	73,095
Auditor's Remuneration Fee [Refer Note (i) below]	2,00,000	2,25,000
Bank charges	-	3,08,921
Bad trade receivables written off	-	1,03,404
Commission & Brokerage	1,98,750	-
Conveyance Expenses	3,48,938	-
Festival Celebration Expenses	1,15,976	-
Provision for doubtful advances	-	-
Miscellaneous Expenses	24,20,487	15,72,951
Total	10,89,66,918	12,75,62,550

Notes:

- (i) Payments to statutory auditors comprises:
- For audit
 - For taxation matters
 - For other services

	1,00,000	1,00,000
	-	-
Total	1,00,000	1,25,000
Total	2,00,000	2,25,000



K2 INFRAGEN PVT. LTD.

Antony Sharma
DIRECTOR

K2 INFRAGEN PVT. LTD.

[Signature]
DIRECTOR

K2 INFRAGEN PRIVATE LIMITED

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CIN: U74110HR2015PTC026796

11. Fixed Assets

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01-04-2020	Add during the year	Adjustment during the year	As on 01-04-2020	Add during the year	Adjustment during the year	As on 31-03-2021	As on 31-03-2020
(i) Tangible Assets								
Plant & Machinery	2,35,85,734	2,54,67,653	-	15,78,903	39,81,505	-	4,34,92,979	2,20,06,831
Electrical Installation & Equipments	1,67,149	-	-	13,421	15,884	-	1,37,844	1,53,728
Office Equipments	95,712	1,43,755	-	30,058	34,769	-	1,74,640	65,654
Computer & Data Processing Unit	5,78,085	2,67,902	-	3,90,174	1,22,757	-	3,33,055	1,87,911
Motor Vehicles	3,86,73,385	2,06,61,197	-	26,60,127	56,98,475	-	5,09,75,980	3,60,13,258
Furniture & Fixtures	-	1,80,000	-	-	8,808	-	1,71,192	-
Total (i)	6,31,17,065	4,67,20,597	-	46,72,683	98,62,198	-	9,52,85,691	5,84,27,382
(ii) Intangible Assets								
Software	17,000	-	-	11,103	2,670	-	3,227	5,897
Total (ii)	17,000	-	-	11,103	2,670	-	3,227	5,897
Grand Total (i) + (ii)	6,31,17,065	4,67,20,597	-	46,83,786	98,64,868	-	9,52,88,918	5,84,33,279

Previous Year 31.03.2020

(i) Tangible Assets	2,53,84,608	4,78,12,795	1,00,97,338	20,09,194	40,24,654	13,61,164	46,77,684	5,84,27,381	2,33,75,414
(ii) Intangible Assets	17,000	-	-	8,440	2,662	-	11,102	5,898	8,560
Grand Total (i) + (ii)	2,54,01,608	4,78,12,795	1,00,97,338	28,17,634	40,27,316	13,61,164	46,83,786	5,84,33,279	2,33,83,974



K2 INFRAGEN PVT. LTD.

Pentraj Sharma
DIRECTOR

K2 INFRAGEN PVT. LTD.

Raj
DIRECTOR

etc

K2 INFRAGEN PRIVATE LIMITED

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Email: info@k2infra.com, Contact: 98734-72336
CIN: U74110HR2015PTC076796

Note: 1

Corporate Information

K2 INFRAGEN PRIVATE LIMITED (the Company) was incorporated on March 5, 2015 to carry on the business of Infrastructure services and INFRA generation activities at various locations for its customers.

The accompanying financial statements reflect the results of the activities undertaken by the Company for the period ended **March 31, 2021**.

Note: 2

Significant Accounting Policies

Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

Revenue Recognition:-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.



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Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Company has adopted cost model for all class of items of Property Plant and Equipment.

Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

Depreciation on assets acquired/sold during the year is recognized on a pro-rata basis to the statement of profit and loss till the date of acquisition/sale.

The carrying amount of assets is reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets, net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risks specific to the asset.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

Foreign currency Transactions: -

Transactions arising in foreign currencies during the year are converted at the rates closely approximating the rates ruling on the transaction dates. Liabilities and receivables in foreign currency are restated at the year-end exchange rates. All exchange rate differences arising from conversion in terms of the above are included in the statement of profit and loss.

Investments:-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.



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CIN: U74110HR2015PTC076796

Inventories:-

Inventories are valued as under:-

1. Inventories Lower of cost(FIFO) or net realizable value
2. Scrap At net realizable value.

Borrowing cost:-

Borrowing costs that are attributable to the acquisition or construction of the qualifying assets are capitalized as part of the cost of such assets. A qualifying assets is one that necessarily takes a substantial period of time to get ready for its intended uses or sale. All other borrowing costs are charged to revenue in the year of incurrence.

Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

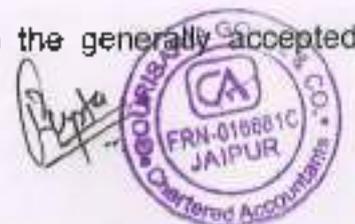
Contingent Liabilities is disclosed in Notes to the account for:-

- (i) Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- (ii) Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.



K2 INFRAGEN PRIVATE LIMITED

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CIN: U74110HR2015PTC076796

Notes on Financial Statements

25. The SSI status of the creditors is not known to the Company; hence the information is not given.

26. Salaries includes directors remuneration on account of salary Rs.21,61,532/- (Previous Year Rs.20,70,129/-)

27. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

28. Payments to Auditors:

Auditors Remuneration	2020-2021	2019-2020
Audit Fees	1,00,000.00	1,00,000.00
GST & Other Taxation Matters	1,00,000.00	1,25,000.00
Total	2,25,000.00	2,25,000.00

29. Loans and Advances are considered good in respect of which company does not hold any security other than the personal guarantee of persons.

30. No provision for retirement benefits has been made, in view of accounting policy No. 11. The impact of the same on Profit & Loss is not determined.

31. Advance to others includes advances to concerns in which directors are interested:

Name of Concern	Current Year Closing Balance	Previous Year Closing Balance
MVA Management 4 u LLP	1,50,000.00	Nil

32. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Mr. Pankaj Sharma (Managing Director)
2. Ms. Priya Sharma (Director)
3. Mr. Rajesh Tiwari (Director)



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CIN: U74110JR2015PTC076796

(II) Relative of Key Management Personnel

1. Aarti Sharma

(III) Enterprises owned or significantly influenced by Key Management personnel or their relatives

1. MVA Management 4U LLP
2. K2 Cloud Private Limited (Subsidiary Company)

i. Transactions with Related parties

Particulars	Transactions during the year			
	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Interest Received	0.00	0.00	0.00	0.00
Interest Paid		0.00	0.00	0.00
Remuneration Paid	21,61,632.00	0.00	20,70,129.00	0.00
Purchase/Sales	0.00	0.00	0.00	0.00
Rent Paid	0.00	0.00	0.00	0.00
Advance against Property	0.00	0.00	68,68,687.00	0.00
Others	0.00	0.00	0.00	0.00

ii. Outstanding Balances

Particulars	Current Year		Previous year	
	Key Management Personnel	Relative of Key Management Personnel	Key Management Personnel	Relative of Key Management Personnel
Loans Taken	25,17,587.50	0.00	0.00	0.00
Loans Paid	0.00	0.00	0.00	0.00
Advances Given	3,75,239.70	1,83,131.00	43,140.00	0.00
Other Payables	2,58,140.00	0.00	81,775.00	0.00
Advance for Property	0.00	0.00	68,68,687.00	0.00



K2 INFRAGEN PRIVATE LIMITED

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CIN: U74110HR2015PTC076796

33. Earnings per share (EPS)

Particulars	2020-2021	2019-2020
Net profit / (loss) for the year after tax	81,94,113	12,76,533
Weighted average number of equity shares for calculation of basic earnings per share	13,11,645	11,02,929
Earnings per share (Basic)	6.25	1.16
Earnings per share (Diluted)	6.25	1.16

34. % of imported & indigenous raw material & consumables

Particulars	31.03.2021		31.03.2020	
	%	Amount	%	Amount
Imported	Nil	Nil	Nil	Nil
Indigenous	Nil	Nil	Nil	Nil

35. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

36. Expenditure in Foreign Currency Nil Nil

37. Earning in Foreign Exchange Nil Nil

38. Previous year figures have been regrouped / rearranged wherever necessary.

Signature to notes 3 to 38

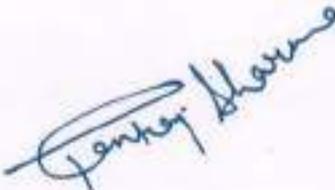
In terms of Our Separate Audit Report of Even Date Attached.

For M/s Gourisaria Goyal & Co.
Chartered Accountants
(Firm Reg. No. 018681C)

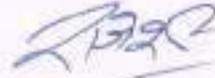
For and on behalf of the Board of Directors of
K2 Infragen Private Limited


CA. Ravi Gupta
Partner
Membership No. 419994





Pankaj Sharma
Director
DIN-03318951



Rajesh Tiwari
Director
DIN-06947965

Place: Jaipur
Date: 27th August, 2021



NOTICE

NOTICE IS HEREBY GIVEN THAT THE SIXTH ANNUAL GENERAL MEETING OF MEMBERS OF K2 INFRAGEN PRIVATE LIMITED WILL BE HELD ON **TUESDAY, 30TH DAY OF NOVEMBER 2021** AT 11:00 AM AT THE REGISTERED OFFICE SITUATED AT 801 A, B & 802 A, B, C, 8TH FLOOR, WELLDONE TECH PARK, SECTOR – 48, SOHNA ROAD, GURGAON HARYANA, 122018 INDIA, AT SHORTER NOTICE, TO TRANSACT THE FOLLOWING BUSINESS(ES):

ORDINARY BUSINESS:

1. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2021 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.
2. TO APPROVE APPOINTMENT OF M/S MANAN AGARWAL & ASSOCIATES, CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS OF THE COMPANY FOR A PERIOD OF 5 YEARS, FROM CONCLUSION OF ENSUING ANNUAL GENERAL MEETING TILL SIXTH CONSECUTIVE ANNUAL GENERAL MEETING.

By the order of the Board
For **K2 INFRAGEN PRIVATE LIMITED**



PANKAJ SHARMA

Director (DIN: 03318951)

Add.: M-600, Second Floor, Orchid Island,
Near Artemis Hospital, Sector-51,
South City-II, Gurgaon 122018

Dated: 15.11.2021

Place: Gurugram

NOTES:

1. A member entitled to attend and vote at an annual general meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and the proxy need not be a member of the Company. The instrument appointing the Proxy, in order to be effective, should be deposited, duly complete and signed, at the

registered office of the Company not less than (48) Forty-Eight hours before the scheduled start of the meeting.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty (50) members and holding in aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy, who shall not act as a proxy for any other person or shareholder. The appointment of proxy shall be in the **Form No. MGT.11** annexed herewith.

2. Members/Proxies are requested to bring their duly filled Attendance Slip with the copy of the notice to the Meeting.
3. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.
4. Members are requested to send their queries at least 2 days before the date of meeting so that information can be made available at the meeting.
5. All shareholders are requested to intimate changes, if any, in their registered address immediately to the Company.
6. Pursuant to Section 101 and 136 of the Companies Act, 2013 read with relevant rules made thereunder, Companies can serve annual reports and other communications through electronic mode to those members who have registered their e-mail addresses either with the Company. Members who have not registered their e-mail addresses with the Company can now register the same by submitting a request letter in this respect to the Company.
7. The notice of Annual General Meeting and attendance slip is being sent in electronic / physical mode to members.
9. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
10. Relevant documents referred to in the accompanying Notice, as well as annual reports and annual accounts of the subsidiaries companies whose annual accounts have been consolidated with the Company are open for inspection at the Registered Office of the Company, during the office hours, on all working days between 9.30 A.M. to 1.00 P.M. upto the date of annual general meeting.



ATTENDANCE SLIP

I/WE..... R/O..... HEREBY RECORD MY/OUR PRESENCE AT THE 6TH ANNUAL GENERAL MEETING OF THE COMPANY ON **TUESDAY, 30TH DAY OF NOVEMBER 2021** AT 11:00 AM AT 801 A, B, & 802 A, B, C, 8TH FLOOR, WELL DONE TECH PARK, SOHNA ROAD, SECTOR-48 GURGAON HARYANA, 122018 INDIA.

Name of the member :	Folio No. :
	No. of Shares :

Signature of shareholder(s)/proxy



Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL

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PROXY FORM - MGT-11

Name of the member (s):	E-mail id:
	No. of shares held
Registered address:	Folio No.

I/We being the member(s) of the above named Company hereby appoint:

Sl. No.	Name	Address	Email address	
1				or failing him
2				or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at SIXTH annual general meeting of the Company on **TUESDAY, 30TH DAY OF NOVEMBER 2021** at 11:00 AM at 801 A, B, & 802 A, B, C, 8TH Floor, Well Done Tech Park, Sohna Road, Sector-48 Gurgaon Haryana, 122018 India and at any adjournment thereof in respect of such resolutions as are indicated below.

I wish my above Proxy to vote in the manner as indicated in the box below:

Sl. No.	Resolution(s) **	For	Against
1	To consider, approve and adopt financial statement as on March 31, 2021		
2	To consider and approve appointment of M/s Manan Agarwal & Associates, Chartered Accountants, as statutory auditors of the company for a period of 5 years, from conclusion of ensuing Annual General Meeting till sixth consecutive Annual General Meeting		

*** It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.*

Signed this day of 2021



Affix Revenue Stamp not less than Re.0.15

Signature of shareholder.....

Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.



DIRECTORS' REPORT

Dear Members
K2 InfracGen Private Limited,

The Directors' have pleasure in presenting the Sixth Annual Report of your Company along with the audited financial statement of accounts for the financial year ended March 31, 2021.

Financial Results (Standalone and Consolidated)

(in INR)

PARTICULARS	Standalone		Consolidated	
	F.Y. - 2020-21	F.Y. - 2019-20	F.Y. - 2020-21	F.Y. - 2019-20
Revenue from Operations	35,53,57,903	15,37,76,401	35,53,73,722	15,37,76,401
Other income	20,64,232	3,83,208	20,64,232	3,83,208
Gross Income	35,74,22,135	15,41,59,610	35,74,37,955	15,41,59,610
Employee benefit expense	1,46,02,521	1,10,16,069	1,51,82,330	1,10,16,069
Purchase of stock in trade	20,64,90,997	-	20,64,90,997	-
Change in inventories	-50,16,114	-35,75,900	-50,16,114	-35,75,900
Financial costs	1,12,36,028	59,40,729	1,12,36,028	59,40,729
Depreciation and amortization expenses	98,64,868	40,27,316	98,72,655	40,27,316
Other Expenses	10,89,66,918	12,75,62,550	10,94,22,464	12,75,62,550
Net operating profit (Loss) before tax	1,12,76,917	32,52,672	1,02,49,595	32,52,672
Provisions for tax	24,21,812	16,50,243	24,21,812	16,50,243
Deferred Tax	6,60,992	3,25,897	6,53,722	3,25,897
Un-controlling Interest	-	-	-4,99,825	-
Profit after tax	81,94,113	12,76,533	71,74,061	12,76,533

State of Company Affairs

The Company has maintained its consistent growth since its inception, in March 2015. The Company had clocked a revenue of INR 35,74,22,135/- in current financial year (2020-2021), as compared to its revenue of 15,41,59,610/- in previous financial year. The company's profit before tax stood at Rs. 1,12,76,917/- for the financial year ending on 31st March, 2021, which is way better than that of previous financial year i.e. Rs. 32,52,672/-. This improvement in profit before tax is attributed to the better performance of the company in current financial year.

In order to diversify its business, a subsidiary of the Company was incorporated on 2nd September, 2020, with the name, K2 Cloud Private Limited. The subsidiary was formed with an objective of providing cloud-based solution to various customers across globe. The subsidiary has started to operate and is expected to show growth in near future.

For K2 InfracGen Private Limited
[Signature]
Director

For K2 InfracGen Private Limited
[Signature]
Director

K2 InfracGen Private Limited

(Formerly known as K2 PowerGen Private Limited)

CIN- U74110HR2015PTC078786

Email: info@k2infra.com | www.k2infra.com

Impact of COVID-19

COVID-19 pandemic is a once in a lifetime occurrence that brought unimaginable suffering to people and effected almost all sectors of the economy. Nationwide lockdown to curtail the transmission of the disease, had put the global economy in stress. The resurgence of second wave at the close of financial year once again created uncertainty in market, and had a global economic impact. The Company, to ensure safety and wellbeing of its employees, again switched to work from home model. Thus, the operations of the Company were carried on smoothly, with all employees working from homes, till the situation became suitable to restart the office.

Further, the Government's announcement of 'Vaccination Drive' across country, coupled with additional efforts to revamp medical infrastructure, gave a new hope to the nation. However, the pandemic and the lockdown, had a bearing on the performance of the Company.

Infrastructure Sector in India

Introduction

Infrastructure sector is a key driver for the Indian economy. The sector is highly responsible for propelling India's overall development and enjoys intense focus from Government for initiating policies that would ensure time-bound creation of world class infrastructure in the country. Infrastructure sector includes power, bridges, dams, roads, and urban infrastructure development.

Industry Scenario

India is expected to become the third largest construction market globally by 2022. According to the Department for Promotion of Industry and Internal Trade (DPIIT), FDIs in the construction development sector (townships, housing, built up infrastructure and construction development projects) and construction (infrastructure) activities stood at US\$ 26.14 billion and US\$ 25.38 billion, respectively, between April 2000 and June 2021. In FY21, infrastructure activities accounted for 13% share of the total FDI inflows of US\$ 81.72 billion.

Government Policies & Initiatives

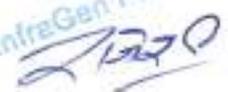
In Union Budget 2021, the government has given a massive push to the infrastructure sector by allocating Rs. 233,083 crore (US\$ 32.02 billion) to enhance the transport infrastructure. The government expanded the 'National Infrastructure Pipeline (NIP)' to 7,400 projects. ~217 projects worth Rs. 1.10 lakh crore (US\$ 15.09 billion) were completed as of 2020. Through the NIP, the government invested US\$ 1.4 trillion in infrastructure development as of July 2021.

Road Ahead

The infrastructure sector has become the biggest focus area for the Government of India. India plans to spend US\$ 1.4 trillion on infrastructure during 2019-23 to have a sustainable development of the country. The Government has suggested investment of Rs. 5,000,000 crore (US\$ 750 billion) for railways infrastructure from 2018-30.

India and Japan have joined hands for infrastructure development in India's Northeast states and are also setting up an India-Japan Coordination Forum for Development of Northeast to undertake strategic infrastructure projects for the region.


Director

For K2 InfraGen Private Limited


Performance of the Company

The Company had shifted its business model from 'Labour based' to 'Machinery based', during previous year. The Company has been striving to achieve new heights in business and in furtherance, has successfully associated with industry giants like DBL, Gawar, GR Infra & ISGEC Heavy Engineering Ltd. Your Company has also renewed ISO certificate during the period under review.

The company will shift more towards the Government projects in the coming financial years. The company has a plan to set up the Bitumen plant in the financial year 2022-23. Also the company is looking for a senior person who has the experience in the relevant field at the CEO level.

Share Capital

During the year under review, authorized capital of the Company was increased to INR 4,00,00,000 (Indian Rupees Four Crores only) divided into 40,00,000 (Forty Lacs) equity shares of INR 10 (Indian Rupees Ten only) each. While, the issued and paid-up share capital of the Company was increased from INR 1,11,60,800 divided into 11,16,080 Equity shares of INR 10 (Rupees Ten only) each to INR 1,58,12,580 divided into 15,81,258 Equity shares of INR 10 (Rupees Ten only) each during Financial Year 2020-21.

Dividend

In view of future need to fuel the growth, your directors do not declare any dividend in this year.

Transfer to Reserves

No amount was transferred to Reserves during the period under review.

Board of Directors

As on March 31 2021, composition of the Board of Directors of the Company consists of three (03) Directors, namely Mr. Pankaj Sharma, Mrs. Priya Sharma, and Mr. Rajesh Tiwari. Mr. Vikas Nirmal ceased to be director w.e.f. 15th January 2021 due to his resignation

The list of Directors are depicted below:

DIN/PAN	NAME OF THE DIRECTOR	BEGIN DATE
06947965	RAJESH TIWARI	05/03/2015
02743915	PRIYA SHARMA	27/10/2016
03318951	PANKAJ SHARMA	14/02/2018

Declaration by Independent Directors

The Company has not appointed any independent directors u/s 149(7) of the Companies Act, 2013.


Director


Director

Board Meetings held during the year

During the year under review, the Board of Directors of your Company met 16 (Sixteen) times and the gap between two meetings did not exceed one hundred twenty days.

Meetings of Board Of Directors held during year:-

Sr. No.	Date of Meeting	Directors Present
1.	22 nd June 2020	3
2.	14 th July 2020	3
3.	18 th July 2020	3
4.	24 th July 2020	3
5.	27 th July 2020	3
6.	10 th August 2020	3
7.	11 th September 2020	3
8.	22 nd October 2020	3
9.	28 th October 2020	3
10.	29 th October 2020	3
11.	7 th November 2020	3
12.	25 th November 2020	3
13.	29 th December 2020	3
14.	6 th February 2021	3
15.	22 nd February 2021	3
16.	27 th March 2021	3

At all the above-mentioned meetings, necessary quorum was present and meetings were duly convened, conducted and concluded as per the requirement of the Companies Act, 2013 read with the secretarial standards, as issued and approved by the competent authorities.

The attendance record of the Directors are depicted in the table below:

Name of the Director	No. of meetings entitled to attend	No. of meetings attended
PRIYA SHARMA	16	16
PANKAJ SHARMA	16	16
RAJESH TIWARI	16	16

Committee of the Board

There is no other committee in the Company.

Corporate Social Responsibility (CSR) Committee

For K2 InfraGen Private Limited


For K2 InfraGen Private Limited

Director

Your Company was not required to constitute Committee for carrying out any Corporate Social Responsibility activities as per Section 135 of the Companies Act, 2013. The Company is not required to comply with the requirement of section 135 of the Companies Act, 2013 and has not voluntarily contributed any fund towards the similar activity.

Subsidiaries, Joint Ventures & Associate Companies

During the period under review, the Company had one (1) subsidiary, K2 Cloud Pvt. Ltd., and had no Associate or Joint ventures as on 31 March, 2021.

During the year, the Board of Directors reviewed the affairs of the subsidiary company and have prepared the consolidated financial statements with its subsidiary company, in accordance with the Section 129(3) of the Companies Act, 2013, which forms part of the Annual Report.

Further, the report on the performance and financial position of the subsidiary and salient features of the financial statements in the prescribed **Form AOC-1** is annexed to the financial statements of the Company.

Notes on Subsidiary

K2 Cloud Private Limited

The Company had not commenced any commercial activities during the financial year 2020-21. The promoters are committed to set up the basic infrastructure, so as to start the operations of the Company.

Internal Control Systems

Your Company has in place an adequate system of internal controls which provide reasonable assurance with regard to maintaining proper financial records, preserving economy and efficiency of operations, safeguarding assets against unauthorized uses or losses and compliance with applicable laws and regulations etc. External as well as internal auditors also review and advise on these aspects.

Risk Management

Your Company has an adequate risk management framework in place, which helps in managing risks in an expeditious and efficient manner. In addition, your Company has adequate checks and balances in place in all its activities, which are independently assessed at regular intervals.

Your Directors are of the view that as on the date of this report, there are no known risks that may threaten the existence of your Company.

Significant and material orders passed by the regulators

During the year under review, the Regulators or Courts or Tribunals impacting the going concern status of your Company passed no significant and material orders.


Director


Director

Statutory Auditors and their Reports

M/s Gourisaria Goyal & Co., Chartered Accountants (Firm Registration No. 016681C) Statutory Auditors of the Company, will hold office till the conclusion of the ensuing Annual General Meeting to be held in the calendar year 2021.

The Auditors' report on the financial statement for the period under review, which forms part of the annual report of the Company, are self-explanatory in nature. There are no qualifications, reservations or adverse remarks and disclaimers made by M/s Gourisaria Goyal & Co., Chartered Accountants (Firm Registration No. 016681C), Statutory Auditors, in their audit report for the FY 2020-21. Further, there was no fraudulent activity reported by the auditors of the Company for the FY 2020-21.

However, since the term of statutory auditors shall expire in the ensuing Annual General Meeting, the Board has proposed the appointment of firm, M/s Manan Agarwal & Associates, Chartered Accountants, bearing Firm Registration No. 024558N, as the statutory auditor of the Company, under section 139 of the Companies Act, 2013, to hold office from the conclusion of ensuing Annual General Meeting till the conclusion of Annual General Meeting of the Company to be held in the year 2026, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the firm.

Conservation of Energy and Technology Absorption and Foreign Exchange Earnings and Outgo

The provisions of section 134(m) of the Companies Act, 2013 does not apply to your Company. There was no foreign exchange inflow or outflow during the year under review. However, proper disclosure is attached as Annexure A.

Extract of Annual Return

The requirement of furnishing the extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014, has been omitted vide notification dated 5th March, 2021. Therefore, from Current Financial year the Company is no longer required to furnish the extracts of Annual Return

Particulars of loans, guarantees or investments u/s 186 of the Companies Act, 2013

During the year under review, your company has not given any loan or guarantee or has made any investment u/s 186 of the Companies Act, 2013 as on 31st March, 2021.

Particulars of contracts or arrangements made with related parties referred to in sub-section (1) of section 188 in the form AOC-2

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. Pursuant to clause (h) of sub-section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:

- 1) Details of contracts or arrangements or transactions not at arm's length basis: NIL
- 2) Details of contracts or arrangements or transactions at arm's length basis: As below


Director


Director

Name(s) of the related party and nature of relationship	Nature of contracts / arrangement / transactions	Duration of the contracts / arrangement / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any
Ms. Priya Sharma & Mr. Pankaj Sharma	Rs. 68,68,687, as Advance against property	Till 1 st September, 2020	The same is as approved by Board

Name(s) of the related party and nature of relationship	Nature of contracts / arrangement / transactions	Duration of the contracts / arrangement / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any
Priya Sharma	Salary & Re-imbursment of expenses	Perpetual	The same is as approved by Board

Material Changes and Commitments

During the period, there were no such material changes and commitments affecting the financial position of the company.

Deposits from Public

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees shall form part of the Directors' Report. However, the same are not applicable as there was no employee of the company drawing remuneration in excess of the limits specified therein.

Disclosures under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company has always believed in providing a safe and harassment free workplace for every individual working in Company's premises through various interventions and practices. The Company always endeavors to create and provide an environment that is free from discrimination and harassment including sexual harassment.

The Company has in place a robust policy on prevention of sexual harassment at workplace. The policy aims at prevention of harassment of employees as well as contractors and lays down the guidelines for identification, reporting and prevention of sexual harassment.

There is an Internal Complaints Committee (ICC) that is responsible for redressal of complaints related to sexual harassment and follows the guidelines provided in the policy. ICC has its presence at registered office.

For K2 InfraGen Private Limited

 Director

For K2 InfraGen Private Limited

 Director

During the year ended 31 March 2021, the ICC did not receive any complaints pertaining to sexual harassment.

Directors' Responsibility Statement

In accordance with the provisions of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- i. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to the material departures;
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended March 31, 2021 and of the profit of the Company for the period;
- iii. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. The Directors had prepared the annual accounts on a going concern basis; and
- v. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgement

YOUR DIRECTORS TAKE THIS OPPORTUNITY TO PLACE ON RECORD THEIR APPRECIATION AND SINCERE GRATITUDE TO THE GOVERNMENT OF INDIA; THE BANKERS TO THE COMPANY AND MORE IMPORTANTLY THE INVESTORS WHO REPOSE CONFIDENCE FOR THEIR VALUABLE SUPPORT AND LOOK FORWARD TO THEIR CONTINUED CO-OPERATION IN THE YEARS TO COME.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

The Directors' Report for the financial year ending 31st March, 2021 shall be published on the website of the Company (<http://www.k2infra.com/contact.html>).

For K2 Infragen Private Limited

RAJESH TIWARI- DIRECTOR

DIN: 06947965

25 BE- Block Gali No. 1 Hari Nagar
New Delhi 110064 India

For K2 Infragen Private Limited

PANKAJ SHARMA- DIRECTOR

DIN: 03318951

M-600, Second Floor, Orchid Island Near
Artemis Hospital, Sector-51, South City II,
Gurgaon 122018 India

Date: 15.11.2021

Place: Gurugram

ANNEXURE - A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors.

(A) Conservation of energy -

- | | |
|-------------------------------------------------------------------------------|-------|
| (i) the steps taken or impact on conservation of energy | : NIL |
| (ii) the steps taken by the company for utilizing alternate sources of energy | : NIL |
| (iii) the capital investment on energy conservation equipment | : NIL |

(B) Technology absorption-

- | | |
|--------------------------------------------------------------------------------------------------------------------------------|-------|
| (i) the efforts made towards technology absorption | : NIL |
| (ii) the benefits derived like product improvement, cost reduction, product development or import substitution | : NIL |
| (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- | : NIL |
| (iv) the expenditure incurred on Research and Development | : NIL |

(C) Foreign exchange earnings and Outgo-

NIL

For K2 InfraGen Private Limited

Director

For K2 InfraGen Private Limited

Director

Annexure
FORM NO. AOC.1
Statement containing salient features of the financial statement of
Subsidiaries/associate companies/joint ventures
(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of
Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	K2 Cloud Private Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	NA
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	NA
4.	Share capital (as on 31 st March, 2021)	14,96,570/-
5.	Reserves & surplus	(6,96,350/-)
6.	Total assets	11,39,636/-
7.	Total Liabilities	11,39,636/-
8.	Investments	-
9.	Turnover	15,819/-
10.	Profit/(Loss) before taxation	(10,27,323/-)
11.	Provision for taxation (Deferred Tax assets)	7270/-
12.	Profit after taxation	(10,20,052/-)
13.	Proposed Dividend	-
14.	% of shareholding	51%

Part "B": Associates and Joint Ventures: NA

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	
1.	Latest audited Balance Sheet Date

2. Shares of Associate/Joint Ventures held by the company on the year end	
No.	
Amount of Investment in Associates/Joint Venture	
Extend of Holding%	
3. Description of how there is significant influence	Control of more than 20% of total share capital
4. Reason why the associate/joint venture is not consolidated	Consolidated
5. Net worth attributable to shareholding as per latest audited Balance Sheet	
6. Profit/Loss for the year	
i. Considered in Consolidation	
ii. Not Considered in Consolidation	

For K2 Infragen Private Limited



RAJESH TIWARI
DIRECTOR (DIN: 06947965)
Add: 25 BE- Block Gali No. 1,
Hari Nagar, New Delhi



PANKAJ SHARMA
DIRECTOR (DIN: 03318951)
Add: M 600, 2nd Floor, Orchid
Island Near Artemis Hospital
Sector 51, Gurugram

Date: 15.11.2021

Place: Gurugram